
**Profit Guidance for the Unaudited Financial Statements for the Three-Month Period Ended
31 March 2024**

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders that based on a preliminary review and assessment of unaudited consolidated financial results of the Group for the three-month financial period ended 31 March 2024 (“**1QFY2024**”), the Group expects to report a consolidated net loss for 1QFY2024, as the Group’s newly launched project, The Aliva @ Mount Austin is still in its early development stage and such revenue from the project has not yet been recognised.

The Company is in the midst of finalising its unaudited financial results of the Group for 1QFY2024 (the “**Results**”) and further details on the Group’s financial performance will be made available in the Results, to be released on the SGXNet on or before 14 May 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

2 May 2024

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
