
UPDATE ON PROGRESS OF SUBMISSION OF THE UPDATED TRADING RESUMPTION PROPOSAL TO THE SGX-ST (OCTOBER 2023)

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 23 August 2022 (the “**Announcement**”) in relation to the receipt of the no objection letter (the “**Letter**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time of up to 30 September 2023 to comply with Rule 1304(1) of the SGX-ST Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”) to submit an updated trading resumption proposal (the “**Updated Trading Resumption Proposal**”) and the Company’s business update announcements dated 29 September 2022, 31 October 2022, 30 November 2022, 30 December 2022, 31 January 2023, 28 February 2023, 30 March 2023, 27 April 2023, 31 May 2023, 28 June 2023, 27 July 2023, 28 August 2023 and 29 September 2023.

The Company has on 29 September 2023, submitted the Updated Trading Resumption Proposal to the SGX-ST.

Notwithstanding, the Board wishes to provide a monthly update on the Company’s operations and progress in meeting key milestones, pending the outcome of the Updated Trading Resumption Proposal from the SGX-ST.

BUSINESS UPDATES

1. UPDATES ON JOINT VENTURE WITH STRAITS PERKASA SERVICES SDN. BHD.

On 16 October 2023, the Company had announced that Astaka Development Sdn. Bhd. (“**ADSB**”), a 99.99%-owned indirect subsidiary of the Company, had exercised the option to purchase (the “**OTP**”) with Straits Perkasa Services Sdn. Bhd. (“**SPSSB**”) in accordance with the joint development agreement that ADSB had entered into with SPSSB on 19 April 2022, as supplemented via a supplemental joint development agreement on 12 January 2023.

Please refer to the Company’s announcement dated 16 October 2023 for further information regarding the OTP.

2. UPDATES ON JOINT VENTURE WITH SEAVIEW HOLDINGS SDN. BHD.

There has been no material development since the last update of the Company’s announcement released on 29 September 2023.

3. UPDATES ON JOINT VENTURE WITH SALING SYABAS SDN. BHD.

There has been no material development since the last update of the Company’s announcement released on 29 September 2023.

4. UPDATES ON SUBMISSION OF THE UPDATED TRADING RESUMPTION PROPOSAL

There has been no material development since the last update of the Company’s announcement released on 29 September 2023.

The Company will make further announcement(s) to update shareholders of the Company as and when there are material developments with regard to the Company's operations and outcome of the Updated Trading Resumption Proposal from the SGX-ST.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

31 October 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
